

## Budget Summary for Fiscal Year 2011-12 - All Funds By Category

	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget	% of Total	% Change from 2010-11
<b>BEGINNING BALANCE</b>	\$ 627,719,032	628,647,451	674,862,004	678,525,776		
<b>REVENUES/SOURCES</b>						
Ad Valorem Taxes	51,564,798	52,706,820	51,196,042	50,857,319	14.9%	(0.7%)
General Sales & Use Taxes	5,126,493	4,970,696	5,130,695	5,101,000	1.5%	(0.6%)
Public Service Taxes	10,012,094	10,710,284	10,682,715	11,081,007	3.2%	3.7%
Communication Services Tax	8,524,622	7,748,084	7,732,047	7,252,743	2.1%	(6.2%)
Local Business Tax	3,307,733	3,191,395	3,179,000	3,191,000	0.9%	0.4%
Franchise Fees	16,378,799	14,712,823	15,426,636	14,669,424	4.3%	(4.9%)
Building Permits	2,144,381	304,070	271,329	293,500	0.1%	8.2%
Intergovernmental Revenue	25,545,288	21,664,049	25,257,636	14,957,251	4.4%	(40.8%)
Special Assessments	19,734,363	21,015,296	20,385,859	20,156,035	5.9%	(1.1%)
Charges for Services	42,584,003	43,237,143	55,209,201	57,920,505	17.0%	4.9%
Water/Sewer Charges	36,532,568	36,150,822	40,850,770	41,511,584	12.2%	1.6%
Fines & Forfeitures	1,594,585	1,879,569	1,803,240	1,489,225	0.4%	(17.4%)
Investment Income	(3,461,261)	34,974,996	36,240,939	45,108,989	13.2%	24.5%
Miscellaneous Revenues	53,128,776	49,407,852	42,096,255	42,876,739	12.6%	1.9%
Rents & Royalties	21,449,877	23,207,993	23,814,692	23,034,819	6.7%	(3.3%)
Interfund Transfers	1,301,907	561,101	613,309	1,469,523	0.4%	139.6%
Debt Proceeds	-	8,545,700	12,300,000	-	-	(100.0%)
Water/Sewer Connection	355,884	574,813	370,000	450,000	0.1%	21.6%
Capital Contributed from Deve	361,261	105,740	-	-	-	-
<b>Total Revenues</b>	296,186,169	335,669,247	352,560,365	341,420,663	100.0%	(3.2%)
<b>EXPENDITURES/USES</b>						
General Government Service	66,990,899	71,167,767	97,433,410	91,391,063	30.2%	(6.2%)
Public Safety	98,221,868	97,825,716	99,437,814	99,602,303	32.9%	0.2%
Physical Environment	2,978,144	2,741,285	2,691,199	2,864,153	0.9%	6.4%
Transportation	16,161,367	7,980,746	12,814,538	7,006,204	2.3%	(45.3%)
Human Services	8,703,091	6,502,417	7,534,241	6,687,570	2.2%	(11.2%)
Economic Environment	9,633,108	12,107,776	17,253,613	9,370,908	3.1%	(45.7%)
Culture-Recreation	25,912,876	16,424,473	32,689,264	17,110,937	5.6%	(47.7%)
Debt Service	25,368,768	34,675,040	26,707,230	26,778,770	8.8%	0.3%
Water Utility Services	4,933,388	4,318,216	5,978,780	5,515,478	1.8%	(7.7%)
Sewer-Wastewater Services	10,742,197	10,946,520	23,806,270	13,962,889	4.6%	(41.3%)
Utility Administration	25,612,043	24,764,737	22,550,234	22,641,704	7.5%	0.4%
<b>Total Expenditures/Uses</b>	295,257,750	289,454,694	348,896,593	302,931,979	100.0%	(13.2%)
Excess (Deficit) Revenues over Expenditures	928,419	46,214,553	3,663,772	38,488,684		
<b>ENDING BALANCE</b>	\$ 628,647,451	674,862,004	678,525,776	717,014,460		

**Notes:**

The fiscal year 2008-09 ending fund balance was hurt by investment losses totaling \$3.5 million.

The fiscal year 2009-10 ending fund balance increased by \$46.2 million due in large part to a recovery of more than \$38.0 million in pension investment earnings compared to the prior year and spending reductions of \$8.2 million in Transportation and \$9.5 million in Culture/Recreation. The net increase in fund balance saw \$7.2 million used to fund future pension benefits for general employees, \$26.0 million for those of police and fire employees, and \$11.4 million to fund Other Post Employment Benefits.

The fiscal year 2010-11 ending fund balance was projected originally to increase by \$37.1 million of which \$30.5 million and \$4.2 million related to expected surpluses that will fund future pensions and Other Post Employment Benefits, respectively. Activity after October 1 reduced the projected increase to \$3.7 million, primarily after use of prior year accumulations in the Municipal Construction fund.

The fiscal year 2011-12 ending fund balance is estimated to increase by \$38.5 million. The largest component of this increase relates to \$43.1 million for future pension and other retirement benefits which is partially offset by the General Fund and the Other Governmental funds expected draw down (from prior year accumulations) of \$2.2 million and \$1.5 million respectively, to fund operating deficits.